

GROSS PAYROLL INCLUDES:

- Salaries
- Commissions
- Bonuses
- Sick pay
- Value of gifts
- Vacation and holiday pay
- All substitutes for money earned or paid

GROSS PAYROLL DOES NOT INCLUDE:

- Payments to a group insurance or pension plan
- Severance wages
- Tips
- Special rewards

CALCULATING OVERTIME WAGES REDUCTION (Pay in excess of 40 hours)

> **Reporting for regular overtime pay (time and one-half) is calculated at 66.6%**

\$100 of regular overtime is reported as \$67.00 of gross payroll

> **Reporting for double-time is calculated at 50%**

\$100 of double-time pay is reported as \$50.00 of gross payroll