

Quick Facts about Texas Mutual

Dividends

- ▶ In 2017, Texas Mutual is paying policyholders \$260 million in individual and safety group dividends.
- ▶ Since 1999, Texas Mutual has returned \$2.2 billion in dividends to policyholders.
- ▶ 4,000 newer Texas Mutual policyholders received early-qualifier dividends in 2016. These dividends rewarded safe workplaces before they were eligible to receive a regular dividend.

Safety Services

- ▶ Texas Mutual maintains a team of more than 30 safety professionals statewide to assist policyholders.
- ▶ In 2016, Texas Mutual's safety consultants conducted over 8,170 safety visits.
- ▶ Texas Mutual's safety resource library contains over 2,000 free resources and e-Learning offers more than 200 courses.

Medical Network

- ▶ On average, network patients return to work eight days sooner than non-network patients, a 9% reduction.
- ▶ Average indemnity benefits are 14% lower for network policies compared with non-network policies.
- ▶ Texas Star Network claims have significantly better medical cost outcomes than non-network claims and lower average medical costs than claims in other networks.
- ▶ Texas Star Network claims save more money on pharmacy expenses than non-network claims and claims in other networks.

Training & Education

- ▶ In 2016, we trained 307 policyholders and more than 300 agents across Texas through our educational workshop program.
- ▶ In 2016, 3,720 policyholders and agents attended Texas Mutual webinars.
- ▶ We provide safety education grants to El Paso Community College, Del Mar College, College of the Mainland, Midland College, Kilgore College, Amarillo College, Lee College, Angelina College, Texarkana College and Lamar Institute of Technology.

Awards & Recognition

- ▶ Texas Mutual has an A.M. Best Financial Strength Rating of "A."
- ▶ The company has been named among the Ward's 50 top-performing insurance carriers.
- ▶ We are designated as a high-performing carrier by the Texas Department of Insurance Division of Workers' Compensation.

Fighting Fraud

- ▶ Texas Mutual's fraud department investigated 1,698 referrals of suspected fraud in 2016.
- ▶ Texas Mutual identified more than \$1 million from 154 cases of claimant fraud.
- ▶ Estimated future savings from fraud discovered by our investigators in 2016 totaled more than \$6 million.

TEXAS MUTUAL
COVERS 66,000
BUSINESS OWNERS
AND PROTECTS
1.4 MILLION TEXANS.

Financial Results

The data below is presented on a statutory basis (in millions).

Income & Expenses	Audited for the Years Ended December 31,		
	2014	2015	2016
Premiums written	\$1,181.5	\$1,139.0	\$988.4
Net premiums earned	1,138.4	1,132.4	1,033.8
Underwriting losses and expenses	912.7	789.1	691.8
Net underwriting gain	225.7	343.3	342.0
Net investment income	306.0	188.2	240.7
Net other income (expense)	0.7	0.8	0.8
Dividends to policyholders	211.2	242.9	264.6
Net income (loss)	\$321.2	\$289.4	\$318.8

Assets, Liabilities & Surplus	Audited December 31,		
	2014	2015	2016
Total assets	\$5,997.5	\$6,318.5	\$6,633.9
Total liabilities	3,436.4	3,536.6	3,469.4
Total policyholders' surplus	\$2,561.0	\$2,781.9	\$3,164.5

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